Department of Economics Course Outline

Term: Summer 2006

Course: Economics 201

[Principles of Microeconomics]

Section: 61

Time: Lecture TR 14:00 ? 16:50

Tutorial TR 13:00 ? 13:50

Place: Lecture ST 139

(subject to change)
Tutorial SS 1046

Instructor: Peter Tracey

Office: SS1046 Telephone:

e: 220-2693

Office Hours: During the Tutorial or by appointment. E-Mail: <u>tracey@ucalgary.ca</u>

Required: Mankiw et al. Principles of Microeconomics, 3rd Canadian edition. Thomson Nelson. + Aplia

Book(s) k(s) Reserved: This kit gives you access to an

on-line version of the textbook.

Optional: Study Guide for above.

None.

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at http://blackboard.ucalgary.ca/webapps/login. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course focuses on the principle that "markets are usually a good way to organize economic activity". (Some of the

topics listed below may be added or deleted depending on time constraints.)

1.	Introduction & Gains from Trade	Chapters 1-3
2.	Applications of Supply and Demand	Chapters 4-6
3.	Efficiency and Examples of Market Failure	Chapters 7-11
4.	Perfect Competition	Chapter 14
5.	Monopoly	Chapter 15

3 assignments (using Aplia)

20 %

Grade Determination and Final Examination Details:

Midterm Examination (July 27) 30 %

Final Examination

50%

Assignments:

- In order to complete assignments in this course, you will be required to access the Aplia website at http://econ.aplia.com. Please register on the website within the first week of classes.
- Due dates for the assignments will be announced during the first week of the semester.
- Assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
- Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
- Emails regarding the technical aspects of Aplia should be directed towards the providers of Aplia.

Examinations:

- 1. Examinations will consist of multiple choice questions.
- 2. The midterm examination will be held during the lecture time.
- 3. The final examination will last two hours, will be scheduled by the Registrar and will be held in a classroom.
- 4. The use of a calculator is not permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 ? 100	В	79 - 83	C-	62 - 66
A	92 ? 96	В-	76 - 78	D+	57 - 61
A-	89 ? 91	C+	73 - 75	D	50 ? 56
B+	84 - 88	C	67 - 72	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor?s discretion, feels it is necessary to more fairly represent student achievement.

R-E-S-P-E-C-T:

I assume that the reason you are attending my class is to endeavour to acquire an understanding of microeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

Notes:

- Students must pass the final exam to pass the course as a whole.
- Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Examinations will not be given prior to the scheduled date.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* seven days of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient?s name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

Students? Union Vice-President, Academic

Paige Forsyth Phone: 220-3911 E-mailuvpaca@ucalgary.ca

Students? Union Faculty Representative (Social Sciences)

Teale Phelps-Bondaroff

Phone: 220-3913 Office: MSC 251 E-ma<u>ikocialscirep@su.ucalgary.ca</u>

Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Safewalk / Campus Security: 220-5333

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