



## Department of Economics Course Outline

**Term:** Summer 2005

**Course:** Economics 201  
[Principles of Microeconomics]

**Section:** 61

**Time:** TR 13:00 ? 15:50  
(Tutorial 12:00 ? 12:50)

**Place:** ST 139  
(Subject to change)

**Instructor:** L. Vojtassak

**Office:** SS 407

**Telephone:** 220-3255

**Office Hours:** TR During Tutorial  
These hours are subject to change

**E-Mail:** [lvojtass@ucalgary.ca](mailto:lvojtass@ucalgary.ca)

### **Textbook(s):**

Mankiw, N. Gregory, Ronald D. Kneebone, and Kenneth J. McKenzie, and Nicholas Rowe, *Principles of Microeconomics*, latest edition, Thomson Nelson. **[Required Text]**

Manouchehri, Shahram and Peter Fortura, *Study Guide to Accompany ?Principles of Microeconomics?*, latest edition, Thomson Nelson. **[Recommended Text]**

### **Book(s) on Reserve:**

None

### **Blackboard:**

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### **Course Outline:**

This course focuses on the principle the "markets are usually a good way to organize economic activity." (Some topics may be added or deleted depending on time constraints.)

Introduction	Chapters 1 ? 2
Trade	Chapter 3
Supply and Demand I: How Markets Work	Chapters 4 ? 6
Supply and Demand II: Markets and Welfare	Chapters 7 ? 9
The Economics of the Public Sector	Chapters 10 ? 11
Alternative Market Structures	Chapters 15 ? 17

**Grade Determination and Final Examination Details:**

There will be two mid-term tests (50 minutes each; 25% each) and a Registrar-scheduled final examination (2 hours; 50%).

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B+	82 - 86	C+	68 - 71	D+	56 - 60
A	91 - 96	B	77 - 81	C	65 - 67	D	50 - 55
A-	87 - 90	B-	72 - 76	C-	61 - 64	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the final examination to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a gymnasium.

Tests and exams WILL involve multiple choice questions.

Students? Union Vice President Academic:

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Society of Undergraduates in Economics (S.U.E.)

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)