

Economics 201(L02) (Principles of Microeconomics)

Instructor: Adegboyega During
Phone: +1 (403) 210-7597
Email: aduring@ucalgary.ca
Office: SS 417
Office Hours: TR 4-6pm

Lecture Location: EDC 388
Lecture Days/Time: TR 6:00-8:45pm

(SEMESTER AND YEAR): Spring, 2017

Course Description:

The course focuses on how market forces are perceived to be the best in resource allocation. It focuses on how individuals and firms make optimal decisions in the face of scarce resources.

Course Objectives/Learning Outcomes:

At the end of this course, students should be able to address how individuals and firms make decisions. They should also understand the ideas of demand and supply, markets, and efficiency. Lastly, they should be comfortable to take other economic courses as this course provides them with basic tools in economics.

Prerequisites/co requisites:

None

Required Textbook(s):

Mankiw et al. Principles of Microeconomics, 7th Canadian edition. Nelson Education.
Practice questions could be done in Mindtap (Aplia); however, I would not be responsible for the solutions to these questions.

Recommended Textbook(s):

None

Reserved Readings:

None

Course Requirements/Assessments:

Please note that assignments are due at the beginning of class on their due date.

| Assignment | Due Date | Grade |
|--------------|---------------|-------|
| Assignment 1 | May 25, 2017 | 5% |
| Assignment 2 | June 15, 2017 | 5% |
| Assignment 3 | June 27, 2017 | 10% |
| Mid Term | June 06, 2017 | 30% |
| Final | | 50% |

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Course Outline:

| Date | Topics to be covered | Chapters |
|-------------------------|---|-----------------|
| May 16 – May 18, 2017 | Introduction and Gains from Trade. | 1 - 3 |
| May 23 – May 25, 2017 | Supply and Demand: How Markets Work | 4 - 6 |
| May 30 – June 1, 2017 | Supply and Demand: Markets and Welfare | 7 - 9 |
| June 6, 2017 | Review and Mid Term Exams | 1 - 9 |
| June 8 – June 13, 2017 | Market Structures: Firm Behavior and Organization | 13-16 |
| June 15 – June 20, 2017 | Market Structures and Labor Markets | 17-20 |
| June 22 – June 27 | Market Imperfections: Market Power, Externalities, Public Goods, Asymmetric Information & Review for finals | 10-11 |

Note: Some of the topics listed below may be deleted depending on time constraints.

Grade Determination and Final Examination Details

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

| Grade | Grade Point Value | Description | Grade | Grade Point Value | Description |
|-------|-------------------|---|-------|-------------------|---|
| A+ | 4.00 | Outstanding | C+ | 2.30 | |
| A | 4.00 | Excellent-superior performance, showing-comprehensive understanding of subject matter | C | 2.00 | Satisfactory – basic understanding of the subject matter |
| A- | 3.70 | | C- | 1.70 | Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.) |
| B+ | 3.30 | | D+ | 1.00 | |
| B | 3.00 | Good – clearly above average performance with knowledge of subject matter generally complete. | D | 1.00 | Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject. |
| B- | 2.70 | | F | 0 | Fail – unsatisfactory performance or failure to meet course requirements |
| | | | I | 0 | Incomplete – unsatisfactory (effective January 2007) |

Grading Scale

| | | | | | |
|----|----------|----|---------|----|---------|
| A+ | 95 - 100 | B | 73 - 76 | C- | 60 - 62 |
| A | 85 - 94 | B- | 70 - 72 | D+ | 56 - 59 |
| A- | 80 - 84 | C+ | 67 - 69 | D | 50 - 55 |
| B+ | 77 - 79 | C | 63 - 66 | F | 0 - 49 |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours. Only non-programmable calculators **ARE** allowed during the writing of tests or final examinations.

Tests and exams **WILL** involve multiple choice questions.

Reappraisal of Grades

For reappraisal of graded term work, see Calendar I.2
<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3
<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

Plagiarism and Other Academic Misconduct

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University

Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct,
<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodation

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities. Visit www.ucalgary.ca/access/.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at:

<http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>

Absence from a Quiz/Test/Exam

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam:

www.ucalgary.ca/registrar/exams/deferred_final.

Under no circumstance will this be accommodated by the department.

Notes:

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
2. Examinations will not be given prior to the scheduled date. For further information see the 2017 - 2018 Calendar. <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>
3. Students will not be given extra time to complete the midterm exams and the final exam.
4. The classroom is a No-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.
5. Students will be responsible for all material covered in class and in the textbook, unless the instructor states otherwise.
6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

Important Dates

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca Web: www.fasaucalgary.ca

Society of Undergraduates in Economics

www.ucalgarysue.com

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Evacuation Assembly Point

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at:

<https://www.ucalgary.ca/emergencyplan/home/evacuation-assembly-points>

Please check this website and note the nearest assembly point for this course

Safewalk

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

Call 403-220-5333