



UNIVERSITY OF  
CALGARY

## Department of Economics Course Outline

		<b>Term:</b>	Spring 2008
<b>Course:</b>	Economics 201 [Principles of Microeconomics]	<b>Sections:</b>	21
<b>Time:</b>	Lecture TR 09:00 – 11:50 Tutorial TR 12:00 – 12:50	<b>Place:</b>	Lecture SA 104 Tutorial SA 104 (subject to change)
<b>Instructor:</b>	Peter Tracey	<b>Email:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>
<b>Office:</b>	SS 1046	<b>Phone:</b>	220-2693

**Office Hours :** TR 12:00 – 12:50

### **Textbook(s):**

*Required:* Mankiw et al. *Principles of Microeconomics*, 4th Canadian edition. Thomson Nelson. + Aplia Software Kit (sold together)  
Study Guide for above.

**Book(s) on Reserve:** None.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

**Course Outline :** This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

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|--|-------------------------|
| 1. Introduction & Gains from Trade           | Chapters 1-3            |
| 2. Applications of Supply and Demand         | Chapters 4-6            |
| 3. Efficiency and Examples of Market Failure | Chapters 7-11           |
| 4. Monopoly                                  | Chapter 15              |
| 5. Oligopoly                                 | Chapter 16, pp. 354-361 |

**Grade Determination and Final Examination Details:**

4 assignments (using Aplia)	20 %
Midterm Examination (June 3, 2008)	30 %
Final Examination	50%

## Assignments:

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. Due dates for the assignments will be announced during the first week of the semester.
3. Course material dealing with a particular assignment will typically be covered in class at least 2 days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 2 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
5. Questions concerning Aplia will be answered during Tutorials and Lectures.

## Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time.
3. The final examination will last two hours, will be scheduled by the Registrar and will be held in a gymnasium.
4. The use of a simple, non-programmable calculator during tests and examinations is permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	79 - 83	C-	62 - 66
A	92 – 96	B-	76 - 78	D+	57 - 61
A-	89 – 91	C+	73 - 75	D	50 – 56
B+	84 - 88	C	67 - 72	F	0 – 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

**R-E-S-P-E-C-T:** I assume that the reason you are attending my class is to endeavour to acquire an understanding of microeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

**Notes:**

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 70% of the final grade and the Aplia assignments counting for 30% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination. contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.

4. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
6. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination..
7. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
8. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

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Teale Phelps Bondaroff

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

Safewalk / Campus Security: 220-5333

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PT:pst

2008-03-26