# **Department of Economics Course Outline**

Term:

Spring 2005

Course: Economics 201

[Principles of Microeconomics]

Section:

20

**Time:** TR 14:00 ? 16:50 (class)

TR 13:00 ? 13:50 (tutorial in SS 1046)

Place: ST 139

(subject to change)

**Instructor:** P. R. Tracey

Office: SS 1046

**Telephone:** 220-2693

**Office Hours:** TR 12:00 ? 12:45

These hours are subject to change

E-Mail: <u>tracey@ucalgary.ca</u>

### **Textbook(s):**

Mankiw, N. Gregory, Ronald D. Kneebone, and Kenneth J. McKenzie, and Nicholas Rowe, *Principles of Microeconomics*, latest edition, Thomson Nelson. [Required Text]

Manouchehri, Shahram and Peter Fortura, *Study Guide to Accompany ?Principles of Microeconomics?*, latest edition, Thomson Nelson. [Recommended Text]

## **Book(s) on Reserve:**

None

#### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <a href="http://blackboard.ucalgary.ca/webapps/login">http://blackboard.ucalgary.ca/webapps/login</a>

## **Course Outline:**

This course focuses on the principle the "markets are usually a good way to organize economic activity." (Some topics

may be added or deleted depending on time constraints.)

Introduction Chapters 1 ? 2

Trade Chapter 3

Supply and Demand I: How Markets Work Chapters 4 ? 6

Supply and Demand II: Markets and Welfare Chapters 7 ? 9

The Economics of the Public Sector Chapters 10 ? 11

Alternative Market Structures Chapters 15 ? 17

## **Grade Determination and Final Examination Details:**

There will be two mid-term tests (40 minutes each; 25% each) and a Registrar-scheduled final examination (2 hours; 50%).

First Midterm Test May 24, 2005

Second Midterm Test June 7, 2005

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+ 97 ? 100 B+ 84 ? 88 C+ 73 ? 75

 D+

D

57 - 61

50 - 56

A- 89 ? 91 B- 76 ? 78 C- 62 ? 66 F 0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor?s discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the final examination to pass the course as a whole.

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Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a gymnasium.

Tests and exams WILL involve multiple choice questions.

Students? Union Vice-President Academic:

Laura Schultz Phone: 220-3911

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92 ? 96

E-mailsuvpaca@ucalgary.ca

Students' Union Faculty Representative (Social Sciences)

Carina McDonald

Phone: 220-3913 Office: MSC 251 E-mail socialscirep@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

## **Notes:**

- Students seeking reappraisal of a piece of graded term work (assignment, mid-term test) should discuss their work with the Instructor within one week of the work being returned to the class.
- Make-up midterm tests and deferred midterm tests will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination.
- Midterm tests and the final examination will not be given <u>before</u> the indicated dates.
- Students are required to read the assigned chapters in the textbook.

Safewalk / Campus Security: 220-5333

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PRT:mi 2005-04-26