



Department of Economics Course Outline

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| | | Term: | Fall 2005 |
| Course: | Economics 201 [Principles of Microeconomics] | Section: | 98 |
| Time: | S 08:00-11:50 | Place: | ST 141 (subject to change) |
| Instructor: | Professor R. C. Schlenker | | |
| Office: | SS 447 | Telephone: | 220-6550 220-5857 (messages) |
| Office Hours: | September and November 22-December 8 TR 930-1045; October 4-November 17 TR 11:00-12:15 Saturdays after class | E-Mail: | rschlenk@ucalgary.ca |

Textbook(s):

Required

: Mankiw et al. *Principles of Microeconomics*, 3rd Canadian edition. Thomson Nelson. + Aplia Access Kit

OR

Aplia Access Kit for Mankiw et al (see above) with online version of textbook

Optional

: Study Guide for above.

Book(s) on Reserve:

None.

Blackboard:

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| 1. Introduction & Gains from Trade | Chapters 1-3 | #1 (parts A & B) |
| 2. Supply/Demand & Controlled Prices | Chapters 4, 6 (pp.115-126) | #2 (parts A & B) |
| 3. Elasticity & Efficiency of Markets | Chapters 5-8 | #3 (parts A, B & C) |
| 4. Producer Theory | Chapter 13 | #4 |
| 5. Perfect Competition | Chapter 14 | #5 |
| 6. Monopoly | Chapter 15 | #6 |
| 7. Monopolistic Competition & Oligopoly | Chapters 16, 17 | - |
| 8. Market Failure & Government Intervention | Chapters 10, 11 | - |
| | <u>Text and Workbook</u> | <u>Assignment and Quiz</u> |

Grade Determination and Final Examination Details:

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|---|---|---|
| 6 assignments (best 5 counted, 3% each) | 15% (Due Dates: | September 30; October 14, 21; November 4, 18, 25) |
| 6 quizzes (best 5 counted, 7% each) | 35% (October 1, 15, 22; November 5, 19, 26) | |
| Final Examination | 50% (December 10) | |

Assignments and Practice Problems:

- In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com> . Please register on the website within the first week of classes.
- All assignments will be due at 11:45 on the due date. All assignments are due on the night prior to each quiz. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
- Course material dealing with a particular assignment will typically be covered in class at least 2 weeks before the assignment is due and assignments can be done at any time prior to the due date. In addition, only the best 5 assignments of the 6 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 2 weeks prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment ? again, given that one of the assignments will not count toward your final mark, technical problems will typically not justify shifting the assignment weight to the final exam.
- Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will get immediate feedback as to whether you have answered a question correctly and in many cases an explanation if you have not. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments. Practice problems can be done at any time during the semester and can be repeated if desired.
- Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

Examinations:

- Quizzes and the final examination will consist of multiple choice questions.
- Quizzes will be held during lecture time.
- The final examination will last two hours, will be scheduled by the Registrar and held in the classroom. The final examination will cover all course material but will be more weighted towards material that was not dealt with in the quizzes (i.e. about 40% of the final will cover Chapters 10,11,16 and 17)
- A non-programmable calculator may be used in the quizzes and examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

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|----|----------|----|---------|----|---------|
| A+ | 98 ? 100 | B | 75 ? 79 | C- | 60 ? 62 |
| A | 90 ? 97 | B | 70 ? 74 | D+ | 55 ? 59 |
| A- | 85 ? 89 | C+ | 67 ? 69 | D | 50 ? 54 |
| B+ | 80 ? 84 | C | 63 ? 66 | F | 0 ? 49 |

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

Notes:

- A passing grade on any particular component of the course is not essential if the student is to pass the course as a whole.
- Students should be aware that generally no "make-up" quizzes will be given. Any student who finds it necessary to miss a quiz must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to another piece of work. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* fifteen days of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Safewalk / Campus Security: 220-5333

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RCS:pst

2005-08-17